

AN ORDINANCE DELEGATING TO THE WASHINGTON COUNTY HOUSING AND REDEVELOPMENT AUTHORITY CERTAIN POWERS OF THE CITY UNDER MINNESOTA STATUTES, CHAPTER 462C.

THE CITY COUNCIL OF THE CITY OF OAK PARK HEIGHTS, WASHINGTON COUNTY, MINNESOTA, DOES ORDAIN:

1700.01 Purpose.

The Legislature has enacted Minnesota Statutes, Chapter 462C (the "ACT") to regulate the planning and implementation of single family housing programs and multifamily housing developments and has provided for the financing of such programs and developments pursuant to its terms only.

1700.02 Authorization.

Pursuant to the Act, a City is authorized to develop and administer programs of making or purchasing mortgage or rehabilitation loans to finance the acquisition or rehabilitation of single family housing by low and moderate income persons and families anywhere within its boundaries, or making or purchasing loans to finance multifamily housing developments, upon certain conditions set forth in the Act.

1700.03 Housing and Redevelopment Authority.

A. Pursuant to the Act, the City of Oak Park Heights (the "City") has the power to authorize a housing and redevelopment authority acting within the City to exercise, on behalf of the City, the powers conferred by Minnesota Statutes, Sections 462C.01 to 462C.08 and to authorize a County Housing and Redevelopment Authority to exercise the powers conferred by Minnesota Statutes, Sections 462C.01 to 462C.07.

B. Accordingly, the Washington County Housing and Redevelopment Authority (the "HRA") is hereby authorized to exercise on behalf of the City all of the powers conferred by Minnesota Statutes, Sections 462C.01 to 462C.07, provided that the City Council of the City shall hold public hearings required under the Act with respect to housing plans or programs adopted pursuant to the Act, and the City Council of the City must approve any housing plan or program prior to its submission to the Minnesota Housing and Finance Agency.